

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS STATE TREASURER

June 17, 2020

Jesse Land Menominee Range Investments, LLC PO Box 806 Iron Mountain, MI 49801

Dear Sir or Madam:

The State Tax Commission at their June 9, 2020 meeting considered and approved your application for a commercial rehabilitation project, in accordance with Public Act 210 of 2005, as amended. Enclosed is certificate number C2020-005, issued to Menominee Range Investments, LLC for the project located at 323 S Stephenson Avenue, City of Iron Mountain, Dickinson County.

A party aggrieved by the issuance, refusal to issue, revocation, transfer or modification of an exemption may appeal a final decision of the State Tax Commission by filing a petition with the Michigan Tax Tribunal, www.michigan.gov/taxtrib, within 35 days. MCL 205.735a (6).

If you have any questions regarding this exemption, please contact the Community Services Division at (517) 335-7461.

Sincerely,

David A. Buick, Executive Director State Tax Commission

Enclosure By Certified Mail

cc: Patti Roell, Assessor, City of Iron Mountain Clerk, City of Iron Mountain



Commercial Rehabilitation Exemption Certificate Certificate No. C2020-005

Pursuant to the provisions of Public Act 210 of 2005, as amended, the State Tax Commission hereby issues a Commercial Rehabilitation Exemption Certificate for the commercial property, as described in the approved application, owned by **Menominee Range Investments, LLC**, and located at **323 S Stephenson Avenue**, **City of Iron Mountain**, County of Dickinson, Michigan.

This certificate provides the authority for the assessor to exempt the commercial property for which this Commercial Rehabilitation Exemption Certificate is in effect, but not the land on which the rehabilitated facility is located or the personal property, from ad valorem taxation. This certificate further provides the authority to levy a specific tax known as the Commercial Rehabilitation tax.

This certificate, unless revoked as provided by Public Act 210 of 2005, as amended, shall remain in force for a period of **10** year(s);

Beginning December 31, 2020, and ending December 30, 2030.

The real property investment amount for this obsolete facility is \$568,000.

The frozen taxable value of the real property related to this certificate is \$34,543.

This Commercial Rehabilitation Exemption Certificate is issued on June 9, 2020.

OF MICHORAL

Peggy L Nolde, Chairperson State Tax Commission

A TRUE COPY ATTEST:

Emily Leik Michigan Department of Treasury